

Letter: John Morrison to Henry Selfe Selfe 22 Aug 1863
Hocken Collections MS-0167/003 Henry Selfe Selfe Papers

Office of the N.Z. Government Agency, 3, Adelaide Place, King William Street, London, E.C.

My dear Sir,

When I heard yesterday from Mr Marshman that you and he had invested the sinking fund of the Canterbury Debentures in the purchase of 8% Wellington Bonds at the price of £110 for £100 Bond I was truly astonished. It is fortunate you did not consult or ask me to consent to the investment at that price. For you have relieved me of the unpleasant matter of differing with both of you. In communicating the purchase to the colony have the goodness to explain my provision in reference to it for I am inclined to think it will surprise them. I am ... Faithfully yours, John Morrison.

Reply dated 24 Aug 1863

Dear Sir,

I regret to find you disapprove of the purchase of 8 % Wellington Bonds at 115 per £100 Bond. They were sold at that price to other purchasers a day or two before we invested the sinking fund of the Canterbury Loan. I did not fail to explain to the Canterbury Government that you disapprove of the purchase at that price but the money had been lying idle for some time & I rather despaired of finding an ... Australasian... (to which we were substantially restricted by the instructions of the Canterbury Government) as to which... Mr Marshman & myself, could agree as an investment. I beg your pardon if I presumed too readily of a ... acquiescence. Yours faithfully H. S. Selfe.